

Business, Finance & Professional Services

The business, financial and professional services sector is a significant employer in the UK and offers a wide variety of career opportunities within industries such as banking; insurance; legal; architectural and management consultancy. New technologies are often used first within this sector and as a result, companies need staff who are flexible, knowledgeable and can develop at the same pace as the market

Key Facts

The sector is made up of the 4 following areas:



Business Services
This includes day-to-day office administrative services and routine business support functions

Employment Services

This includes activities of listing employment vacancies and supplying workers to clients' busineses





Financial Services

This includes banking, insurance and pension activities, and the activities of holding companies, trusts and funds

Professional Services

This includes specialised professional, scientific and technical activities. Also legal representation and other activities of civil law



GM Overview

There are 25,800 employers in GM's business, financial and professional services sector

These businesses employ 300,000 people across the region

In financial services, GM Is well represented by a range of major firms that are leaders in their field

Greater Manchester is also one of the largest centres of private equity capital in Europe and emerging centre for 'fintech'

In the years to 2035, it is expected that 90,000 jobs will be produced in the sector, with a significant replacement demand to replace the existing workforce that is leaving due to retirement



Employers

Key employers across Greater Manchester in this sector include:







The **co-operative** bank











Occupations Debt, rent and cash collector Insurance underwriter Solicitor Accountant Credit controller Credit controller Town planner Financial analyst Valuer Lawyer Legal secretary Bookkeeper Economist Coroner Estimator Estate agent Chartered secretary Public relations officer Pensions clerk Planning engineer Satistician Auctioneers Database assistant Consultant Management accountant Judge Property and land manager

Quality assurance manager



Skills

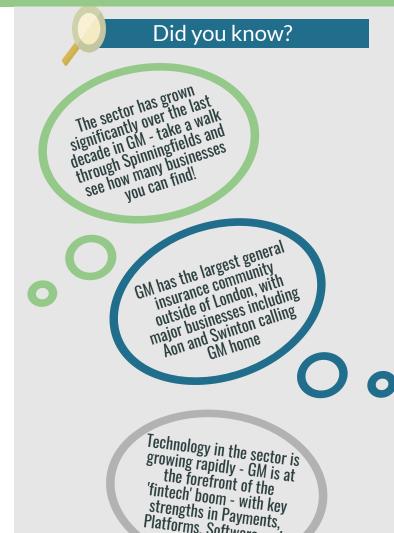
Almost three quarters of the future jobs within this sector will be at Level 4+



Skills needs in this sector are often linked directly to technological change, regulatory change and global competition.

The sector needs a workforce that can combine specialised skills, such as accounting, with the increasing use of

digital technologies



Platforms, Software and

Data Analytics